CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park Thane-Belapur Road, Airoli Navi Mumbai 400 708 Maharashtra, India Phone +91 (22) 7125 1000 CIN NO. L24110MH1956PLC010806



December 19, 2019

To,

The Bombay Stock Exchange Limited

Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001

Scrip: 506390

E-mail: corp.relations@bseindia.com

To

The National Stock Exchange of India Limited

Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G. Plock

5<sup>th</sup> floor, Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip: CLNINDIA

E-mail: cmlist@nse.co.in

## Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our ultimate global holding company Clariant AG, a focused and innovative specialty chemical company, has agreed to sell its entire Masterbatches business to PolyOne. The transaction values the Masterbatches business at USD 1,560 million, on a cash and debt free basis. This amount is payable at closing, which is expected by Q3 2020.

The intended deal with PolyOne includes the Masterbatch business of Clariant Chemicals (India) Limited ('the Company') in India which, is subject to local statutory approvals. The Company has already informed the Stock Exchanges in India about the sale of its Masterbatch business earlier during the day.

Kindly take the above information on record and acknowledge receipt.

Yours faithfully,

For Clariant Chemicals (India) Limited

Arree Joshi

Company Secretary

