

February 17, 2021

Ref. No.: NSE/CM/Surveillance/10399

To,
The National Stock Exchange of India Limited (NSE)
Listing Department, Exchange Plaza, 5th floor,
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub.: Reply to your mail seeking clarification on News Item (CNBC TV18)

Dear Sir / Madam,

We refer to your mail dated February 17, 2021, seeking clarification upon the recent news item which appeared on the Channel CNBC TV18 dated February 16, 2021 captioned “*Clariant chemicals is planning to buy 51 % stake in India glycols*”.

In this regard, we would like to make the following submissions in reply to the specific queries raised by you:

Query 1: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date

Response: Clariant Chemicals (India) Limited (hereinafter referred to as “the Company”) is not engaged in any discussions to acquire a stake, in India Glycols;

Query 2: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: Movement in trading of the Scrip of the Company is beyond the control of the Company and the same could be an outcome of recent events such as the declaration of financial results and payment of 2nd Interim Dividend. The Company has not withheld any information that is required to be disclosed under regulation 30 of the SEBI (LODR) Regulations, 2015, as amended;

Query 3: The material impact of this article on the Company.

Response: There is no material impact of this article on the Company except having to respond to queries raised in this regard.

The Company categorically states that the abovementioned news item is factually incorrect.

You are requested to kindly take on record the above submissions.

Kindly let us know in case you need any further information and/or clarification.

Thanking You

Yours faithfully,

For **Clariant Chemicals (India) Limited**

Amee Joshi
Company Secretary