

November 13, 2017

BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001  Scrip Code: 506390	The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051  Scrip: CLNINDIA
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**Sub.: Outcome of Board Meeting**


Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on November 13, 2017, inter alia, approved and taken on record the Un-Audited Financial Results along with the Limited Review Report for the 2<sup>nd</sup> quarter ended September 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results along with the Limited Review Report for the 2<sup>nd</sup> quarter ended September 30, 2017.

Kindly take the above documents on your record and acknowledge the receipt.

Thanking you  
 Yours faithfully,  
**For Clariant Chemicals (India) Limited**

  
**Sanjay Ghadge**  
**Chief Financial Officer**



Encl.: As above

# Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations\_india@clariant.com

# CLARIANT

## STATEMENT OF UNAUDITED RESULTS FOR THE THREE / SIX MONTHS ENDED SEPTEMBER 30, 2017

(₹ in Lakhs)

Particulars	3 months ended 30.09.2017	3 months ended 30.06.2017	Corresponding 3 months ended 30.09.2016	6 months ended 30.09.2017	6 months ended 30.09.2016	Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue</b>						
(a) Revenue from operations	24419	27818	25512	52237	53549	105971
(b) Other income	208	220	190	428	454	910
<b>Total revenue</b>	<b>24627</b>	<b>28038</b>	<b>25702</b>	<b>52665</b>	<b>54003</b>	<b>106881</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	13780	15064	13713	28844	27582	53919
(b) Purchases of stock-in-trade	2441	2152	1705	4593	3529	7525
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(523)	85	(946)	(438)	(549)	108
(d) Excise duty	-	1511	2002	1511	4078	7873
(e) Employee benefits expense	2450	2383	2495	4833	4698	9060
(f) Finance costs	18	12	9	30	24	46
(g) Depreciation and amortisation expense	953	939	984	1892	1969	3948
(h) Other expenses	4855	6119	5204	10974	10052	20773
<b>Total expenses</b>	<b>23974</b>	<b>28265</b>	<b>25166</b>	<b>52239</b>	<b>51383</b>	<b>103252</b>
<b>3 Profit / (loss) before tax</b>	<b>653</b>	<b>(227)</b>	<b>536</b>	<b>426</b>	<b>2620</b>	<b>3629</b>
<b>4 Tax expense</b>						
(a) Current tax	347	-	269	347	1038	1445
(b) Deferred tax	(134)	(86)	(79)	(220)	(170)	(264)
<b>Total tax expense</b>	<b>213</b>	<b>(86)</b>	<b>190</b>	<b>127</b>	<b>868</b>	<b>1181</b>
<b>5 Net Profit / (loss) for the period</b>	<b>440</b>	<b>(141)</b>	<b>346</b>	<b>299</b>	<b>1752</b>	<b>2448</b>
<b>6 Other comprehensive income (net of tax)</b>						
(Items that will not be reclassified to profit or loss)						
(a) Remeasurement of the defined benefit plans	(195)	(4)	(217)	(199)	(150)	(113)
(b) Equity instruments through other comprehensive income	-	-	(150)	-	650	687
(c) Income tax relating to items that will not be reclassified to profit or loss	69	1	52	70	52	39
	<b>(126)</b>	<b>(3)</b>	<b>(315)</b>	<b>(129)</b>	<b>552</b>	<b>613</b>
<b>7 Total comprehensive income for the period</b>	<b>314</b>	<b>(144)</b>	<b>31</b>	<b>170</b>	<b>2304</b>	<b>3061</b>
<b>8 Paid up equity share capital (Face value of ₹10/- each)</b>	<b>2308</b>	<b>2308</b>	<b>2308</b>	<b>2308</b>	<b>2308</b>	<b>2308</b>
<b>9 Basic and diluted earnings per share (of ₹ 10/- each)</b>	<b>1.91</b>	<b>(0.61)</b>	<b>1.50</b>	<b>1.30</b>	<b>7.59</b>	<b>10.61</b>



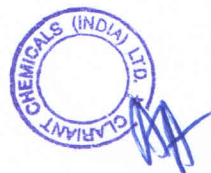
**Clariant Chemicals (India) Limited**

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**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017**

(₹ in Lakhs)

Particulars	As at	As at
	30.09.2017	31.03.2017
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	28672	29350
(b) Capital work-in-progress	1308	986
(c) Investment property	1	1
(d) Goodwill	4024	4024
(e) Other intangible assets	866	941
(f) Financial assets		
(i) Loans	973	968
(g) Other non-current assets	1510	1098
(h) Non-current tax assets (Net)	4958	4978
<b>Sub-total - Non-current assets</b>	<b>42312</b>	<b>42346</b>
<b>2. Current assets</b>		
(a) Inventories	15837	15561
(b) Financial assets		
(i) Investments	3164	11248
(ii) Trade receivables	18384	17296
(iii) Cash and cash equivalents	1112	2429
(iv) Bank balances other than (iii) above	925	755
(v) Loans	44	48
(vi) Others financial assets	136	119
(c) Other current assets	4530	3518
<b>Sub-total - Current assets</b>	<b>44132</b>	<b>50974</b>
<b>TOTAL - ASSETS</b>	<b>86444</b>	<b>93320</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	2308	2308
(b) Other equity	58207	64984
<b>Sub-total - Equity</b>	<b>60515</b>	<b>67292</b>
<b>2. Non-current liabilities</b>		
(a) Provisions	1403	904
(b) Deferred tax liabilities (Net)	1504	1796
<b>Sub-total - Non-current liabilities</b>	<b>2907</b>	<b>2700</b>
<b>3. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	17579	16825
(ii) Other financial liabilities	3088	3260
(b) Other current liabilities	355	1229
(c) Provisions	739	766
(d) Current tax liabilities (Net)	1261	1248
<b>Sub-total - Current liabilities</b>	<b>23022</b>	<b>23328</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>86444</b>	<b>93320</b>





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# CLARIANT

## SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE THREE / SIX MONTHS ENDED SEPTEMBER 30, 2017

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	6 months ended	6 months ended	12 months ended
	30.09.2017	30.06.2017	3 months ended	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment revenue</b>						
Plastics and Coatings	23416	26555	23988	49971	50208	99002
Specialty Chemicals	1003	1263	1524	2266	3341	6969
<b>Total revenue from operations</b>	<b>24419</b>	<b>27818</b>	<b>25512</b>	<b>52237</b>	<b>53549</b>	<b>105971</b>
<b>2. Segment results</b>						
Plastics and Coatings	579	977	922	1556	2973	5205
Specialty Chemicals	29	26	143	55	177	499
<b>Total Segment results</b>	<b>608</b>	<b>1003</b>	<b>1065</b>	<b>1611</b>	<b>3150</b>	<b>5704</b>
Less : (1) Finance costs	18	12	9	30	24	46
(2) Other unallocable expenditure net of unallocable income	(63)	1218	520	1155	506	2029
<b>Profit / (loss) before tax</b>	<b>653</b>	<b>(227)</b>	<b>536</b>	<b>426</b>	<b>2620</b>	<b>3629</b>
<b>3. Segment assets</b>						
Plastics and Coatings	74235	72067	69667	74235	69667	71799
Specialty Chemicals	705	592	643	705	643	1118
Unallocable	11504	18690	17196	11504	17196	20403
<b>Total</b>	<b>86444</b>	<b>91349</b>	<b>87506</b>	<b>86444</b>	<b>87506</b>	<b>93320</b>
<b>4. Segment liabilities</b>						
Plastics and Coatings	22764	20715	17178	22764	17178	21201
Specialty Chemicals	-	-	-	-	-	-
Unallocable	3165	3487	3831	3165	3831	4827
<b>Total</b>	<b>25929</b>	<b>24202</b>	<b>21009</b>	<b>25929</b>	<b>21009</b>	<b>26028</b>
<b>5. Capital Employed</b>						
Plastics and Coatings	51471	51352	52489	51471	52489	50598
Specialty Chemicals	705	592	643	705	643	1118
Unallocable	8339	15203	13365	8339	13365	15576
<b>Total</b>	<b>60515</b>	<b>67147</b>	<b>66497</b>	<b>60515</b>	<b>66497</b>	<b>67292</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the quarter ended September 30, 2017 is net of GST, however revenue for all other periods presented (including the quarter ended June 30, 2017 included in the figures presented for the six months ended September 30, 2017) is inclusive of excise duty.
- Final dividend of Rs.25 per share proposed for the year ended March 31, 2017, was approved by shareholders in AGM held on August 11, 2017, and paid subsequently during the current quarter.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results of the Company are available on Company's website www.clariant.com and also on www.bseindia.com and www.nseindia.com.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Mumbai, November 13, 2017

www.clariant.com



Adnan Ahmad  
 Vice-Chairman & Managing Director  
 DIN: 00046742

what is precious to you?

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Clariant Chemicals (India) Limited  
Reliable Tech Park  
Behind Reliable Plaza  
Thane - Belapur Road, Airoli  
Navi Mumbai - 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended September 30, 2017 which are included in the accompanying "Statement of Unaudited Results For the Three/Six Months Ended September 30, 2017" and the "Statement of Assets and Liabilities As At September 30, 2017" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Arvind Daga  
Partner  
Membership Number: 108290

Place: Mumbai  
Date: November 13, 2017

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Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex  
Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063  
T: +91 (22) 61198000, F: +91 (22) 61198799

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).