

May 16, 2023

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| <p>To BSE Limited Corporate Relationship Department 1ST Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 E-mail: corp.relations@bseindia.com</p> | <p>To The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: HEUBACHIND E-mail: cmlist@nse.co.in</p> |
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Subject: Outcome of Board Meeting held on May 16, 2023

Respected Sir/Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., May 16, 2023, *interalia* considered the following business:

1. Considered and approved Audited Financial Results for the quarter and year ended March 31, 2023 along with Statement of Abstract of Balance Sheet, Cash Flow Statement & Auditor's Report thereon; and
2. Approved the Shifting of Registered office of the Company from "Reliable Tech Park, Gut no. 31 Village Elthan, Off Thane-Belapur Road Airoli, Navi Mumbai – 400708, Maharashtra" to "Rupa Renaissance Business Park, Unit 2502 on the 25th floor of D33 Block, TTC Industrial Area of MIDC, Juinagar, Navi Mumbai, Maharashtra 400705" with effect from July 1, 2023.

In this regard, please find enclosed a copy of the said results along with the Audit Report. Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, it is hereby declared that the Statutory Auditors have issued the Audit Reports for Financial Year 2022-23 with an unmodified opinion

The Board Meeting commenced at 2:00 p.m. IST and Concluded at 4:00 p.m. IST.

For Heubach Colorants India Limited



Amee Joshi
Company Secretary
Encl: As above



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Heubach Colorants India Limited
(formerly Clariant Chemicals (India) Limited)

Opinion

We have audited the accompanying annual financial results of Heubach Colorants India Limited (formerly Clariant Chemicals (India) Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2023 ('the financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Management and Board of Directors' Responsibilities for the Financial Results

These financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (*continued*)

Other Matter

The financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Vishal Vilas Divadkar

Partner

Membership No. 118247

UDIN: 23118247BGYDKU7692



Place: Mumbai

Date: May 16, 2023

Heubach Colorants India Limited

(formerly Clariant Chemicals (India) Limited)

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; Fax: 022 7125 1228

Website: www.heubach.Com Email: investor.relations_India@heubach.com



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Lakhs)

| Particulars | As at | As at |
|--|---------------|---------------|
| | 31-03-2023 | 31-03-2022 |
| | (Audited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 13,721 | 14,057 |
| (b) Capital work-in-progress | 753 | 811 |
| (c) Goodwill | 894 | 894 |
| (d) Right of use assets | 8 | 26 |
| (e) Financial assets | | |
| (i) Investments | 300 | - |
| (ii) Loans | 5 | 18 |
| (iii) Others | 991 | 881 |
| (f) Other non-current assets | 1,170 | 1,211 |
| (g) Non-current tax assets (net) | 3,634 | 5,096 |
| Sub-total - Non-current assets | 21,476 | 22,994 |
| Current assets | | |
| (a) Inventories | 12,930 | 14,967 |
| (b) Financial assets | | |
| (i) Investments | - | 930 |
| (ii) Trade receivables | 21,773 | 16,832 |
| (iii) Cash and cash equivalents | 3,394 | 693 |
| (iv) Bank balances other than (iii) above | 488 | 512 |
| (v) Loans | 14 | 12 |
| (vi) Other financial assets | 351 | 582 |
| (c) Other current assets | 5,747 | 6,081 |
| Sub-total - Current assets | 44,697 | 40,609 |
| TOTAL - ASSETS | 66,173 | 63,603 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 2,308 | 2,308 |
| (b) Other equity | 40,934 | 39,078 |
| Sub-total - Equity | 43,242 | 41,386 |
| Non-current liabilities | | |
| (a) Provisions | 731 | 514 |
| (b) Deferred tax liabilities (net) | 571 | 814 |
| Sub-total - Non-current liabilities | 1,302 | 1,328 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables | | |
| (a) Total outstanding dues of micro and small enterprises | 393 | 236 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 17,341 | 16,747 |
| (ii) Lease liabilities | - | 21 |
| (iii) Other financial liabilities | 1,551 | 1,941 |
| (b) Other current liabilities | 288 | 202 |
| (c) Provisions | 1,067 | 753 |
| (d) Current tax liabilities (net) | 989 | 989 |
| Sub-total - Current liabilities | 21,629 | 20,889 |
| TOTAL - EQUITY AND LIABILITIES | 66,173 | 63,603 |

For Heubach Colorants India Limited

Bharath Sesha
Managing Director

Place : Mumbai
Date : May 16, 2023
www.heubach.Com



Heubach Colorants India Limited

(formerly Clariant Chemicals (India) Limited)

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakhs)

| Particulars | 3 months ended | 3 months ended | 3 months ended | Year ended | Year ended |
|--|------------------------------|----------------|----------------|---------------|---------------|
| | 31-03-2023 | 31-12-2022 | 31-03-2022 | 31-03-2023 | 31-03-2022 |
| | (Audited) (refer note 10) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Income | | | | | |
| (a) Revenue from operations | 17,965 | 17,826 | 21,006 | 76,642 | 83,951 |
| (b) Other income | 42 | 90 | 130 | 542 | 867 |
| Total Income | 18,007 | 17,916 | 21,136 | 77,184 | 84,818 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 9,781 | 8,192 | 12,919 | 38,728 | 47,960 |
| (b) Purchases of stock-in-trade | 2,502 | 1,047 | 1,336 | 7,255 | 7,202 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,604) | 1,858 | (962) | 1,900 | (1,665) |
| (d) Employee benefits expense | 1,783 | 1,739 | 1,535 | 6,920 | 6,390 |
| (e) Finance costs | 1 | 6 | 9 | 23 | 47 |
| (f) Depreciation and amortisation expense | 497 | 509 | 509 | 2,040 | 2,035 |
| (g) Other expenses | 3,821 | 3,709 | 4,545 | 15,691 | 17,899 |
| Total expenses | 16,781 | 17,060 | 19,891 | 72,557 | 79,868 |
| 3 Profit before tax and exceptional item | 1,226 | 856 | 1,245 | 4,627 | 4,950 |
| Exceptional item (Refer note 3) | - | 2 | - | (630) | - |
| 4 Profit before tax | 1,226 | 858 | 1,245 | 3,997 | 4,950 |
| 5 Income Tax expense | | | | | |
| (a) Current tax | 430 | 266 | 360 | 1,406 | 1,163 |
| (b) Deferred tax | (130) | (32) | (74) | (223) | 116 |
| (c) Tax expense of prior years (Refer note 3 and 4) | 3 | (48) | (661) | 896 | (661) |
| Total tax expense | 303 | 186 | (375) | 2,079 | 618 |
| 6 Net Profit for the period / year | 923 | 672 | 1,620 | 1,918 | 4,332 |
| 7 Other comprehensive Income / (Loss) (net of tax) (items that will not be reclassified to profit or loss) | | | | | |
| (a) Remeasurement of the defined benefit plans | 2 | (80) | 105 | (83) | 143 |
| (b) Income tax relating to items that will not be reclassified to profit or loss | (1) | 20 | (26) | 21 | (36) |
| | 1 | (60) | 79 | (62) | 107 |
| 8 Total comprehensive Income for the period / year | 924 | 612 | 1,699 | 1,856 | 4,439 |
| 9 Paid up equity share capital (Face value of ₹10 each) | 2,308 | 2,308 | 2,308 | 2,308 | 2,308 |
| 10 Other equity (including reserves) | | | | 40,934 | 39,078 |
| 11 Earnings per share (of ₹ 10 each) Basic and diluted (₹) | 4.00 | 2.91 | 7.02 | 8.31 | 18.77 |

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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **May 16, 2023**. In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Limited Review Report with unmodified opinion on audited results for the year ended March 31, 2023.
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has recorded tax expense ₹ 892 Lakhs and interest thereon ₹ 630 aggregating to ₹ 1,522 Lakhs in respect of AY 2012-13 against the final assessment order dated November 22, 2022 consequent to "Mutual Agreement Procedure (MAP)" resolution agreed between Indian and Singapore competent authorities in accordance with rule 44C(6) of the Income Tax Rules, 1962. This case is primarily related to transfer pricing adjustment arising from international transactions with Associated Enterprise "Clariant (Singapore) Pte Ltd". The Company had deposited ₹ 1,832 lakhs under protest with Income Tax Authorities in earlier years. The tax expenses and interest thereon have been disclosed under "Tax expense of prior years" and "Exceptional item" respectively for the year ended March 31, 2023.
- 4) Write back of tax expenses during the quarter and year ended March 31, 2022 relate to the provision no longer required in respect of the settlement of tax litigations of earlier years.
- 5) Pursuant to the Agreement for Sale of Assets effective from February 28, 2021, Property, Plant and Equipment including leasehold improvements, furniture and fixtures and equipments of the Company situated at Reliable Tech Park, Airoli Office has been transferred to Clariant India Limited, a related party of the Company. The sale was subsequently concluded in June 30, 2021 quarter for ₹ 2,355 Lakhs, as a result, the Company has recognised profit on sale of these assets in other income of ₹ 573 lakhs for the year ended March 31, 2022.
- 6) The Company has received a demand notice of ₹ 92.41 lakhs, ₹ 306.07 lakhs and ₹ 923.70 lakhs including interest of ₹ 3.55 lakhs, ₹ 11.77 lakhs and ₹ 34.90 lakhs respectively against alleged short deduction of TDS on the dividend payments made to then parent companies during the quarter ended December 31, 2021, September 30, 2021 and year ended March 31, 2021 respectively.
The Management is confident that, on the basis of its technical evaluation and indemnification letter received from erstwhile promoter shareholders, there will be no liability that will devolve on the Company and accordingly no provision has been made in books of accounts in respect of this demand.
- 7) The Board, at their meeting held on April 22, 2022, based on recommendation of the Nomination & Remuneration Committee and subject to approval of shareholders through Postal Ballot, appointed Mr. Bharath R. Sessa as the Managing Director; Mr. Ravi Kapoor as a Non-Executive Director, acting as the Chairman of the Company; and Mr. Abhijit Naik as the Whole Time Director of the Company, effective from April 23, 2022 (also refer to note no 8). Moreover, consequent to acquisition of the Company by S K Capital and Heubach Group, Mr. Alfred Muench, Mr. Thomas Wenger and Mr. Sanjay Ghadge, Non-Executive Directors of the Company, being Clariant's representatives, have resigned from Directorship of the Company effective from April 23, 2022.
- 8) The Board, at their meeting held on February 03, 2023, based on recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals, as may be necessary, appointed Mr. Jugal Sahu, Chief Financial Officer of the Company as the Additional Director in the capacity of Executive Director and Chief Financial Officer for a period of 3 years from February 3, 2023 to February 2, 2026. Moreover, Mr. Abhijit Naik has resigned from the post of Whole-time Director due to change in work profile within the organization with effect from February 3, 2023
- 9) The Company has entered into a "Captive Power Agreement" (PPA) with First Energy 2 Private Limited ('FE2PL') dated December 02, 2022 pursuant to which FE2PL (Captive Power Producer) would produce and supply solar power for captive use by the Company (Captive User).
As part of the arrangement, the Company, First Energy Private Limited ('FEPL') and FE2PL have entered into a "Share Subscription & Shareholders Agreement (SSSA)" dated December 02, 2022. Both the PPA and the SSSA have been executed as the same are required for a Power Plant to qualify as a Captive Generating Power Plant as per the Electricity laws.
The investment of Rs.300 lakhs represented by 30,00,000 equity shares of Rs.10 each of FE2PL as made by the Company, has been designated as investment in Unquoted Equity Shares and the same will be carried at fair value through Profit and Loss.
- 10) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures to the third quarter of the financial year which were subjected to limited review.
- 11) The figures for the previous periods have been regrouped/ reclassified wherever necessary, to conform to the current period's classification.

Place : Mumbai
Date : May 16, 2023
www.heubach.com

For Heubach Colorants India Limited

Bhagath Sessa
Managing Director

DIN: 01983066



Heubach Colorants India Limited

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Lakhs)

| Particulars | Year ended | Year ended |
|--|--------------|----------------|
| | 31-03-2023 | 31-03-2022 |
| | (Audited) | (Audited) |
| A. Cash flow from operating activities : | | |
| Profit before tax | 3,997 | 4,950 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 2,040 | 2,035 |
| Unrealised foreign exchange (Gain) / loss (net) | 27 | 91 |
| Interest income | (64) | (25) |
| Profit on sale of property, plant and equipment | (41) | (602) |
| Fair value gain on investments | (1) | (21) |
| Employee share based payments expense | - | 94 |
| Forfeiture of unvested ESOP options | - | (147) |
| Provision for allowances | 388 | 28 |
| Finance costs | 23 | 48 |
| Insurance claim received | - | (24) |
| Exceptional Item | 630 | - |
| Operating profit before working capital changes | 6,999 | 6,427 |
| Adjustments for (Increase)/Decrease in working capital : | | |
| Trade receivables | (4,933) | 44 |
| Other current assets | 335 | (1,054) |
| Other non-current assets | (369) | (267) |
| Other financial assets | 155 | 612 |
| Inventories | 2,037 | (1,495) |
| Trade payables | 736 | (883) |
| Non-current provisions | 135 | - |
| Current provisions | 315 | (236) |
| Other current liabilities | 86 | (46) |
| Other financial liabilities | (396) | (452) |
| Cash generated from operations | 5,100 | 2,651 |
| Taxes paid (net of refunds) | (1,469) | (1,335) |
| Net cash generated from operating activities | 3,631 | 1,316 |
| B. Cash flow from investing activities : | | |
| Purchase of property, plant and equipment (Including capital work-in-progress) | (1,631) | (2,014) |
| Sale proceeds of property, plant and equipment | 44 | 2,390 |
| Investment in Equity Shares | (300) | - |
| Purchase of current investments | - | (29,129) |
| Sale proceeds of current investments | 931 | 29,185 |
| Insurance claim received | - | 24 |
| Interest income received | 64 | 25 |
| Net cash generated from / (used in) investing activities | (892) | 481 |
| C. Cash flow from financing activities : | | |
| Finance costs paid | (16) | (30) |
| Dividend paid | - | (3,462) |
| Principal payment of lease liabilities | (21) | (33) |
| Interest payment of lease liabilities | (1) | (3) |
| Net Cash used in financing activities | (38) | (3,528) |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) | 2,701 | (1,731) |
| CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR | 693 | 2,425 |
| CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR (NET OF BANK OVERDRAFT) | 3,394 | 693 |

For Heubach Colorants India Limited



Bharath Sesha
Bharath Sesha

Managing Director
DIN: 01983066

Place : Mumbai
Date : May 16, 2023
www.heubach.com

Heubach Colorants India Limited

(formerly Clariant Chemicals (India) Limited)

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,
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Tel: 022 7125 1000; Fax: 022 7125 1228

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SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakhs)

| Particulars | 3 months ended | 3 months ended | 3 months ended | Year ended | Year ended |
|---|------------------------------|----------------|----------------|---------------|---------------|
| | 31-03-2023 | 31-12-2022 | 31-03-2022 | 31-03-2023 | 31-03-2022 |
| | (Audited) (refer note 10) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. Segment revenue | | | | | |
| Plastics and Coatings | 17,089 | 17,239 | 19,300 | 73,142 | 78,487 |
| Specialty Chemicals | 876 | 587 | 1,706 | 3,500 | 5,464 |
| Total revenue from operations | 17,965 | 17,826 | 21,006 | 76,642 | 83,951 |
| 2. Segment results | | | | | |
| Plastics and Coatings | 1,093 | 735 | 1,181 | 4,084 | 4,681 |
| Specialty Chemicals | 104 | 95 | 38 | 500 | 260 |
| Total Segment results | 1,197 | 830 | 1,219 | 4,584 | 4,941 |
| Less : (1) Finance costs | 1 | 6 | 9 | 23 | 47 |
| (2) Other unallocable expenditure / (income) net | (30) | (32) | (35) | (66) | (56) |
| (3) Exceptional items | - | (2) | - | 630 | - |
| Profit before tax | 1,226 | 858 | 1,245 | 3,997 | 4,950 |
| 3. Segment assets | | | | | |
| Plastics and Coatings | 56,561 | 50,030 | 55,708 | 56,561 | 55,708 |
| Specialty Chemicals | 1,273 | 213 | 146 | 1,273 | 146 |
| Unallocable | 8,339 | 7,412 | 7,749 | 8,339 | 7,749 |
| Total | 66,172 | 57,655 | 63,603 | 66,172 | 63,603 |
| 4. Segment liabilities | | | | | |
| Plastics and Coatings | 20,656 | 13,950 | 19,803 | 20,656 | 19,803 |
| Specialty Chemicals | 228 | 134 | 99 | 228 | 99 |
| Unallocable | 2,047 | 1,184 | 2,315 | 2,047 | 2,315 |
| Total | 22,931 | 15,268 | 22,217 | 22,931 | 22,217 |
| 5. Capital employed | | | | | |
| Plastics and Coatings | 35,905 | 36,080 | 35,905 | 35,905 | 35,905 |
| Specialty Chemicals | 1,045 | 79 | 47 | 1,045 | 47 |
| Unallocable | 6,292 | 6,228 | 5,434 | 6,292 | 5,434 |
| Total | 43,241 | 42,387 | 41,386 | 43,241 | 41,386 |

Place : Mumbai
Date : May 16, 2023
www.heubach.com

For Heubach Colorants India Limited



Bharath Seetha
Bharath Seetha
Managing Director
DIN: 01983066