Reliable Tech Park, Gut no. 31 Village Elthan, Off Thane-Belapur Road Airoli, Navi Mumbai – 400708, Maharashtra Phone: 022-71251000 CIN: L24110MH1956PLC010806 www.heubach.com



May 16, 2023

То	То
BSE Limited	The National Stock Exchange of India Limited
Corporate Relationship Department	Listing Department, Exchange Plaza,
1 ST Floor, New Trading Ring	5 th floor, Plot No. C/1, G Block,
Rotunda Building, P. J. Towers	Bandra-Kurla Complex, Bandra (E),
Dalal Street, Mumbai - 400 001	Mumbai - 400 051
Scrip: 506390	Scrip: HEUBACHIND
E-mail: corp.relations@bseindia.com	E-mail: cmlist@nse.co.in

Subject: Outcome of Board Meeting held on May 16, 2023

Respected Sir/Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., May 16, 2023, *interalia* considered the following business:

- Considered and approved Audited Financial Results for the quarter and year ended March 31, 2023 along with Statement of Abstract of Balance Sheet, Cash Flow Statement & Auditor's Report thereon; and
- Approved the Shifting of Registered office of the Company from "Reliable Tech Park, Gut no. 31 Village Elthan, Off Thane-Belapur Road Airoli, Navi Mumbai – 400708, Maharashtra" to "Rupa Renaissance Business Park, Unit 2502 on the 25th floor of D33 Block, TTC Industrial Area of MIDC, Juinagar, Navi Mumbai, Maharashtra 400705" with effect from July 1, 2023.

In this regard, please find enclosed a copy of the said results along with the Audit Report. Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, it is hereby declared that the Statutory Auditors have issued the Audit Reports for Financial Year 2022-23 with an unmodified opinion

The Board Meeting commenced at 2:00 p.m. IST and Concluded at 4:00 p.m. IST.

For Heubach Colorants India Limited

Amee Joshi Company Secretary Encl: As above



HO 602, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E), Mumbai 400063, INDIA Tel: +91 22 6831 1600

Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To, The Board of Directors, Heubach Colorants India Limited (formerly Clariant Chemicals (India) Limited)

Opinion

We have audited the accompanying annual financial results of Heubach Colorants India Limited (formerly Clariant Chemicals (India) Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2023 ('the financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Management and Board of Directors' Responsibilities for the Financial Results

These financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report on Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Other Matter

The financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For MSKA& Associates Chartered Accountants

ICAI Firm Registration No.105047W

Vishal Vilas Divadkar

Membership No. 118247

Partner

UDIN: 23118247BGYDKU7692

Place: Mumbai Date: May 16, 2023

(formerly Clariant Chemicals (India) Limited) Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; Fax: 022 7125 1228

heubach

Website: www.heubach.Com Email: investor.relations_India@heubach.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Particulars 31-03-2023 31-03-2022 ASSETS (Audited) (Audited) ASSETS (Audited) (Audited) ASSETS (Audited) (Audited) ASSETS (Audited) (Audited) Concurrent assets 753 80 (C) Goodwil 894 68 (C) Financial assets 8 2 (D) Investments 300 - (D) Other 3634 5 (D) Other non-current assets 11,770 1,22 (Q) Non-current tassets 21,476 22,930 (D) Ther non-current assets 21,476 22,930 (D) Ther non-current assets 21,773 16.83 (D) Investments 21,773 16.83 (D) Ther non-current assets 21,773 16.83 <th colspan="6">(₹ in Lak As at As at</th>	(₹ in Lak As at As at					
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Sub-total - Equity 43,242 41,33 Non-current liabilities 731 5 (a) Provisions 731 5 (b) Deferred tax liabilities (net) 571 8 Sub-total - Non-current liabilities 1,302 1,33 Current liabilities 1,302 1,33 (a) Financial liabilities 1,302 1,33 (b) Total outstanding dues of micro and small enterprises 393 23 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 17,341 16,7 (ii) Lease liabilities 1,551 1,9 (b) Other current liabilities 288 22 (c) Provisions 1,067 77 (d) Current tax liabilities (net) 989 99 Sub-total - Current liabilities 21,629 20,88			39,07			
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(i) Trade payables (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises39322(b) Total outstanding dues of creditors other than micro enterprises and small enterprises17,34116,74(ii) Lease liabilities-17,34116,74(iii) Other financial liabilities1,5511,99(b) Other current liabilities28822(c) Provisions1,06777(d) Current tax liabilities (net)98994Sub-total - Current liabilities21,62920,88	Current liabilities					
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(ii) Lease liabilities17,34116,7(iii) Other financial liabilities1,5511,9(b) Other current liabilities28822(c) Provisions1,0677(d) Current tax liabilities (net)9899Sub-total - Current liabilities21,62920,8	(b) Total outstanding dues of creditors other than micro					
(ii) Lease liabilities 1,551 (iii) Other financial liabilities 1,551 (b) Other current liabilities 288 (c) Provisions 1,067 (d) Current tax liabilities (net) 989 Sub-total - Current liabilities 21,629	enterprises and small enterprises	17 241	16.7			
(iii) Other financial liabilities1,5511,9(b) Other current liabilities28822(c) Provisions1,06777(d) Current tax liabilities (net)9899Sub-total - Current liabilities21,62920,8	(ii) Loose lightlities	17,341	,			
(b) Other current liabilities 288 22 (c) Provisions 1,067 77 (d) Current tax liabilities (net) 989 98 Sub-total - Current liabilities 21,629 20,88		1 551				
(c) Provisions 1,067 77 (d) Current tax liabilities (net) 989 98 Sub-total - Current liabilities 21,629 20,8						
(d) Current tax liabilities (net) 989 989 Sub-total - Current liabilities 21,629 20,80						
Sub-total - Current liabilities 21,629 20,8						
		309	3			
TOTAL - EQUITY AND LIABILITIES 66,173 63,6	Sub-total - Current liabilities	21,629	20,8			
		66 472	62 6			
	TOTAL - EQUITE AND LIADILITIES	00,173	63,0			

Place : Mumbai Date : May 16, 2023 www.heubach.Com



bh a 1. Bharath Sesha Managing Director



(formerly Clariant Chemicals (India) Limited) Corporate Identity Number: L24110MH1956PLC010806 Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708 Tel: 022 7125 1000; Fax: 022 7125 1228 Website: www.heubach.com Email: investor.relations_India@heubach.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

						(₹ in Lakhs)
		3 months ended	3 months ended	3 months ended	Year ended	Year ended
	Particulars	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited) (refer note 10)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	17,965	17,826	21,006	76,642	83,951
	(b) Other income	42	90	130	542	867
	Total Income	18,007	17,916	21,136	77,184	84,818
2	Expenses					
	(a) Cost of materials consumed	9,781	8,192	12,919	38,728	47,960
	(b) Purchases of stock-in-trade	2,502	1,047	1,336	7,255	7,202
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,604)	1,858	(962)	1,900	(1,665)
	(d) Employee benefits expense	1,783	1,739	1,535	6,920	6,390
	(e) Finance costs	1	6	9	23	47
	(f) Depreciation and amortisation expense	497	509	509	2,040	2,035
	(g) Other expenses	3,821	3,709	4,545	15,691	17,899
	Total expenses	16,781	17,060	19,891	72,557	79,868
3	Profit before tax and exceptional item	1,226	856	1,245	4,627	4,950
	Exceptional item (Refer note 3)	-	2	-	(630)	
4	Profit before tax	1,226	858	1,245	3,997	4,950
5	Income Tax expense					
	(a) Current tax	430	266	360	1,406	1,163
	(b) Deferred tax	(130)	(32)	(74)	(223)	116
	(c) Tax expense of prior years (Refer note 3 and 4)	3	(48)	(661)	896	(661)
	Total tax expense	303	186	(375)	2,079	618
6	Net Profit for the period / year	923	672	1,620	1,918	4,332
7	Other comprehensive Income / (Loss) (net of tax)					
'						
	(Items that will not be reclassified to profit or loss)		(00)	105	(00)	140
	 (a) Remeasurement of the defined benefit plans (b) Income tax relating to items that will not be reclassified to profit or loss 	2 (1)	(80) 20	105	(83)	143
	(b) income tax relating to items that will not be reclassified to profit of loss	(1)	(60)	(26)	21 (62)	(36)
8	Total comprehensive Income for the period / year	924	612	1,699	1,856	4,439
				.,		tions and the second second
9	Paid up equity share capital (Face value of ₹10 each)	2,308	2,308	2,308	2,308	2,308
10	Other equity (including reserves)				40,934	39,078
11	Earnings per share (of ₹ 10 each)					
	Basic and diluted (₹)	4.00	2.91	7.02	8.31	18.77



(formerly Clariant Chemicals (India) Limited) Corporate Identity Number: L24110MH1956PLC010806 Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708 Tel: 022 7125 1000; Fax: 022 7125 1228 Website: www.heubach.com Email: investor.relations_India@heubach.com



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2023. In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016, the Company hereby declares that the Auditors have issued Limited Review Report with unmodified opinion on audited results for the year ended March 31, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies 2) Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has recorded tax expense ₹ 892 Lakhs and interest thereon ₹ 630 aggregating to ₹ 1,522 Lakhs in respect of AY 2012-13 against the final assessment order dated November 22, 2022 consequent to "Mutual Agreement Procedure (MAP)" resolution agreed between Indian and Singapore competent authorities in 3) accordance with rule 44G(6) of the Income Tax Rules, 1962. This case is primarily related to transfer pricing adjustment arising from international transactions with Associated Enterprise "Clariant (Singapore) Pte Ltd". The Company had deposited ₹ 1,832 lakhs under protest with Income Tax Authorities in earlier years. The tax expenses and interest thereon have been disclosed under "Tax expense of prior years " and Exceptional item" respectively for the year ended March 31, 2023.
- 4) Write back of tax expenses during the quarter and year ended March 31, 2022 relate to the provision no longer required in respect of the settlement of tax litigations of earlier vears
- Pursuant to the Agreement for Sale of Assets effective from February 28, 2021, Property, Plant and Equipment including leasehold improvements, furniture and fixtures and equipments of the Company situated at Reliable Tech Park, Airoli Office has been transferred to Clariant India Limited, a related party of the Company. The sale was 5) subsequently concluded in June 30, 2021 quarter for ₹ 2,355 Lakhs, as a result, the Company has recognised profit on sale of these assets in other income of ₹ 573 lakhs. for the year ended March 31, 2022.
- The Company has received a demand notice of ₹ 92.41 lakhs, ₹ 306.07 lakhs and ₹ 923.70 lakhs including interest of ₹ 3.55 lakhs, ₹ 11.77 lakhs and ₹ 34.90 lakhs 6) respectively against alleged short deduction of TDS on the dividend payments made to then parent companies during the quarter ended December 31, 2021, September 30, 2021 and year ended March 31, 2021 respectively. The Management is confident that, on the basis of its technical evaluation and indemnification letter received from erstwhile promoter shareholders', there will be no liability that will devolve on the Company and accordingly no provision has been made in books of accounts in respect of this demand.
- The Board, at their meeting held on April 22, 2022, based on recommendation of the Nomination & Remuneration Committee and subject to approval of shareholders 7) through Postal Ballot, appointed Mr. Bharath R. Sesha as the Managing Director; Mr. Ravi Kapoor as a Non-Executive Director, acting as the Chairman of the Company; and Mr. Abhijit Naik as the Whole Time Director of the Company, effective from April 23, 2022 (also refer to note no 8). Moreover, consequent to acquisition of the Company by S K Capital and Heubach Group, Mr. Alfred Muench, Mr. Thomas Wenger and Mr. Sanjay Ghadge, Non-Executive Directors of the Company, being Clariant's representatives, have resigned from Directorship of the Company effective form April 23, 2022.
- The Board, at their meeting held on February 03, 2023, based on recommendation of the Nomination & Remuneration Committee and subject to approval of the 8) shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals, as may be necessary, appointed Mr. Jugal Sahu, Chief Financial Officer of the Company as the Additional Director in the capacity of Executive Director and Chief Financial Officer for a period of 3 years from February 3, 2023 to February 2, 2026. Moreover, Mr.Abhijit Naik has resigned from the post of Whole-time Director due to change in work profile within the organization with effect from February 3, 2023
- 9) The Company has entered into a "Captive Power Agreement" (PPA) with First Energy 2 Private Limited ('FE2PL') dated December 02, 2022 pursuant to which FE2PL (Captive Power Producer) would produce and supply solar power for captive use by the Company (Captive User). As part of the arrangement, the Company, First Energy Private Limited ('FEPL') and FE2PL have entered into a "Share Subscription & Shareholders Agreement (SSSA) dated December 02, 2022. Both the PPA and the SSSA have been executed as the same are required for a Power Plant to qualify as a Captive Generating Power Plant as per the Electricity laws.

The investment of Rs.300 lakhs represented by 30,00,000 equity shares of Rs.10 each of FE2PL as made by the Company, has been designated as investment in Unquoted Equity Shares and the same will be carried at fair value through Profit and Loss.

- 10) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited yearto-date figures to the third quarter of the financial year which were subjected to limited review.
- 11) The figures for the previous periods have been regrouped/ reclassified wherever necessary, to conform to the current period's classification.

Place : Mumbai Date : May 16, 2023 www.heubach.Com



0 Bharath Sesha

Managing Director DIN: 01983066

(formerly Clariant Chemicals (India) Limited)

Corporate Identity Number: L24110MH1956PLC010806



Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708

Tel: 022 7125 1000; Fax: 022 7125 1228 Website: www.heubach.com Email: investor.relations_India@heubach.com

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

	Particulars	Year ended 31-03-2023	(₹ in Lakhs) Year ended 31-03-2022
_		(Audited)	(Audited)
ι.	Cash flow from operating activities :	(Addition)	piccitou
	Profit before tax	3,997	4,950
	Adjustments for:		
	Depreciation and amortisation expense	2,040	2,035
	Unrealised foreign exchange (Gain) / loss (net)	27	91
	Interest income	(64)	(25
	Profit on sale of property, plant and equipment	(41)	(602
	Fair value gain on investments	(1)	(21
	Employee share based payments expense	-	94
	Forfeiture of unvested ESOP options	-	(14)
	Provision for allowances	388	28
	Finance costs	23	48
	Insurance claim received		(24
	Exceptional Item	630	-
	Operating profit before working capital changes	6,999	6,427
	Adjustments for (Increase)/Decrease in working capital :		
	Trade receivables	(4,933)	4
	Other current assets	335	(1,05
	Other non-current assets	(369)	(26
	Other financial assets	155	61
	Inventories	2,037	(1,49
	Trade payables	736	(88)
	Non-current provisions	135	-
	Current provisions	315	(23
	Other current liabilities	86	(4
	Other financial liabilities	(396)	(45
	Cash generated from operations	5,100	2,65
	Taxes paid (net of refunds)	(1,469)	(1,33
	Net cash generated from operating activities	3,631	1,31
	Cash flow from investing activities :		
	Purchase of property, plant and equipment (Including capital work-in-progress)	(1,631)	(2,01
	Sale proceeds of property, plant and equipment	44	2,39
	Investment in Equity Shares	(300)	-
	Purchase of current investments	-	(29,12
	Sale proceeds of current investments	931	29,18
	Insurance claim received		2
	Interest income received Net cash generated from / (used in) investing activities	64 (892)	2
		(00-/	
	Cash flow from financing activities : Finance costs paid	(40)	(2)
	Dividend paid	(16)	(3
	Principal payment of lease liabilities	- (21)	(3,46
	Interest payment of lease liabilities	(21)	(3
	Net Cash used in financing activities	(1)	()
	ואפר המשור חשבת זון וווופורנווט פרנואונופא	(38)	(3,52
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	2,701	(1,73
	CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	693	2,42
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR (NET OF BANK OVERDRAFT)	3,394	69

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Place : Mumbai Date : May 16, 2023 www.heubach.com



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SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABLITIES AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED MARCH 31, 2023

_		3 months	3 months	(₹ in Lakhs)		
	Particulars	ended	ended	3 months ended	Year ended	Year ended
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
_		(Audited) (refer note 10)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Segment revenue					
	Plastics and Coatings	17,089	17,239	19,300	73,142	78,487
	Specialty Chemicals	876	587	1,706	3,500	5,464
	Total revenue from operations	17,965	17,826	21,006	76,642	83,951
2.	Segment results					
	Plastics and Coatings	1,093	735	1,181	4,084	4,68
	Specialty Chemicals	104	95	38	500	260
	Total Segment results	1,197	830	1,219	4,584	4,941
	Less: (1) Finance costs (2) Other unallocable expenditure /	1	6	9	23	47
	(income) net	(30)	(32)	(35)	(66)	(56
	(3) Exceptional items		(2)	-	630	-
	Profit before tax	1,226	858	1,245	3,997	4,950
3.	Segment assets					
	Plastics and Coatings	56,561	50,030	55,708	56,561	55,708
	Specialty Chemicals	1,273	213	146	1,273	146
	Unallocable	8,339	7,412	7,749	8,339	7,749
	Total	66,172	57,655	63,603	66,172	63,603
4.	Segment liabilities					
	Plastics and Coatings	20,656	13,950	19,803	20,656	19,803
	Specialty Chemicals	228	134	99	228	99
	Unallocable	2,047	1,184	2,315	2,047	2,315
	Total	22,931	15,268	22,217	22,931	22,21
5.	Capital employed					
	Plastics and Coatings	35,905	36,080	35,905	35,905	35,90
	Specialty Chemicals	1,045	79	47	1,045	4
	Unallocable	6,292	6,228	5,434	6,292	5,43
	Total	43,241	42,387	41,386	43,241	41,386

Place : Mumbai Date : May 16, 2023 www.heubach.com

For Heu bechColorants India Limited Cal a sho ORANTS B larath Se Sa Managing Director DIN: 01983066 (OS Л H *